Collector of Customs/Central Excise for at least 3 years. The President is appointed from amongst Judicial/ Technical Members. In accordance with Section 245B(3) of the Income tax Act, 1961, the Chairman, Vice-Chairman and Members of the Settlement Commission are appointed from amongst persons of integrity and outstanding ability having special knowledge of and experience in problems relating to direct taxes and business accounts.

(f) In CEGAT there are 3 vacancies of Judicial Members since 1989, 1990 and 1992 respectively. After two unsuccessful attempts to fill up these posts another attempt has been made by issue of advertisement on the 4th March, 1995. Filling up of these posts is likely to take some time; There is only one vacancy of Member in the Settlement Commission since February, 1995 which is likely to be filled up shortly.

(g) Apart from monitoring of pendency in these tribunals through meetings at regular intervals, steps are being taken to fill up existing vacancies and to provide infrastructure facilities and stenographic support.

Closure PSUs by BIFR

1141. SHRI GHUFRAN AZAM: Will the Minister of FINANCE be pleased to state:

(a) whether the BIFR in the past these months has ordered closure of some Public Sector Undertakings of Central Government;

(b) whether Government could not support any revival scheme before the BIFR; and

(c) if so, the facts and details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKARA MURTHY): (a) to (c) The Board for Industrial and Financial Reconstruction (BIFR) has reported that it has recommended the following two Central Public Sector Undertakings (PSUs) to the Hight Court for winding up during the past three months.

1. Cawnpore Texiles Limied.

2. Tannery and Footwear Corporation of India Limited.

In the above cases, the BIFR came to the conclusion that these sick industrial companies were not likely to make their net worth exceed the accumulated losses within a reasonable time while meeting all their financial obligations and as a result the companies were not likely to become viable in future and therefore it was just and equitable that the companies should be wound up.

Protection of Indian Industry

1142. SHRI K. R. MALKANI: Will the Minister of FINANCE be pleased to state:

(a) whether Government are serious about protecting Indian Industry against foreign MNC assaults as claimed vide "The Pioneer" dated the 13th March, 1995;

(b) if so, whether it is a fact that the Hewett Packard is busy taking over Blue Star, UK based BAT industries taking over Indian Tobacco Company and Coca Cola taking over Parle;

(c) the reasons for which the Hindustan Aeronautics Limited's Pencillin-G facility is to be leased out to MAX GB (as reported in the Pioneer, dated the 23rd July, 1994); and

(d) whether the AT&T is planning to take over Cable TV etc.?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE